

News Release

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HSBC onboards new Luxembourg SICAV for DoubleLine Capital

HSBC Securities Services (HSS) has been mandated as custodian and fund services provider by US-based asset manager, DoubleLine Capital, for its new Luxembourg UCITS Umbrella. The new umbrella has initially launched with two sub funds, with potential further sub funds being introduced in 2017, and is aimed at allowing DoubleLine to mirror successful strategies it has in the US today and market those to European investors.

Carol Hughes, Head of Client Services, Securities Services, HSBC in Luxembourg, commented: "We are delighted through the expertise we have in administering Luxembourg UCITS funds to be able to support DoubleLine as they expand their mutual fund offering into Europe."

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DoubleLine Capital LP

DoubleLine Capital LP is a US based asset manager with over \$100 billion in Assets under Management and was formed through an employee-ownership structure. DoubleLine is known as a leading fixed income manager with expertise across the subsectors of fixed income markets including mortgage-back securities, global developed credit, and emerging market debt. The firm also manages asset allocation strategies, covering fixed income, equities and commodities markets, and rules-governed (also known as smart-beta) investment strategies for the large-capitalization stock markets in the United States and Europe.

HSBC Securities Services

With USD\$6.2 trillion assets under custody, HSBC Securities Services offers institutional investors a wide-range of services, including global custody, direct custody, fund administration, global distribution support, transfer agency, investment operations and middle office services.

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,000 offices in 70 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,375bn at 31 December 2016, HSBC is one of the world's largest banking and financial services organisations.

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