

March 9, 2018

HSBC Securities Services in Luxembourg appoints Riccardo Millich as Sales Director

(Luxembourg) - HSBC announced the appointment of Riccardo Millich as Sales Director, HSBC Securities Services (HSS) in Luxembourg. Riccardo reports to Nick Maton, Head of Securities Services, HSBC in Luxembourg.

In this newly created role, Riccardo will be responsible for building HSS' local sales strategy and supporting its business growth with all countries and asset classes in scope of UCITS and AIFMD. Riccardo will collaborate closely with the HSS teams across the US, EMEA and Asia to best support client global growth ambitions.

Paul Heffernan, Head of Cross Border Sales, HSS Europe commented: "The Group sees strong opportunities for growth in Luxembourg. Riccardo and I will be working closely together to leverage HSBC's cross border business, supporting our full service, cross-product and multi-jurisdiction solutions".

Riccardo joins HSBC with in excess of ten years' experience advising asset managers and asset owners globally in setting up investment funds in Luxembourg. He has also held Directorship positions in Luxembourg UCITS and Alternative Investment Funds.

Commenting on Riccardo's appointment, Nick Maton said: "We have clear growth ambitions for HSS in Europe and the recruitment of Riccardo as Sales Director will help connect HSBC's clients to our global product offering".

Media enquiries to:

Mylène Ribouleau +352 47 93 31 320 mylene.ribouleau@hsbcpb.com
Communications Manager, HSBC, Luxembourg

Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,522bn at 31 December 2017, HSBC is one of the world's largest banking and financial services organisations.

HSBC in Luxembourg

The HSBC Group in Luxembourg is a significant employer and operates several legal entities and business lines including asset management, securities services, private banking and corporate banking.