

March 19, 2018

## **HSBC client UCITS fund approved to trade in China Interbank Bond Market via Bond Connect**

(Luxembourg) - A Luxembourg UCITS client of HSBC Securities Services (HSS) has become one of the first funds to trade in the China Interbank Bond Market (CIBM) using the newly launched Bond Connect scheme. Bond Connect is a new market access scheme that allows overseas investors to trade in CIBM through connection between the related Mainland and Hong Kong financial infrastructure institutions.

Harvest China Bonds Fund, launched by Harvest Global Investments, will offer both institutional and retail investors in Europe the opportunity to access the USD10 trillion CIBM, the third largest bond market in the world. This Fund also provides more choices for European investors to diversify their investments and gain exposure to the growing China bond markets. HSS acts as both the Custodian Bank and Fund Administrator of Harvest's fund, playing a key role in the set-up to trade the China Interbank Market via Bond Connect.

The partnership with Harvest has been growing over eight years and spans Asia and Europe. HSBC is already Trustee, Global Custodian, Fund Administration and RQFII custodian to Harvest's funds in Hong Kong.

Nicholas Maton, Head of Securities Services, HSBC in Luxembourg, commented on the announcement: "We have seen the CIBM rapidly develop and China is determined to open up the capital markets for foreign investors and asset managers. Bond Connect is one of the key milestones among many China access programs including QFII, RQFII and Stock Connect. We are very pleased to support our clients in trading via the Bond Connect channel and being the pioneer to drive the development of Luxembourg fund industry."

Ashley Dale, Chief Business Development Officer and Chief Marketing Officer for Harvest Global Investments said: "We are launching the China Bond Fund to enhance our product offering for international investors. This fund is the first to give investors access to the new Bond Connect and is at the forefront of how the market is developing. We believe our expertise in managing assets in China, with an established and sophisticated team of over 200 investment professionals on-the-ground locally, complimented by our investment pedigree in Hong Kong, allows us to provide our clients with the most insightful, well researched and actively managed products available. Our UCITS product line-up is developing well, with funds that really reflect the huge opportunities in China and throughout Asia."

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### **Note to editors:**

#### **Harvest Global Investments**

Harvest Global investments is the international arm of Harvest Fund Management Co and has offices in Hong Kong, London, and New York. As of 31 December 2016 firm-wide AuM was \$110 billion (US). Harvest employs more than 200 investment managers and serves in excess of 50 million investors worldwide.

**HSBC Securities Services**

With USD\$7.7 trillion assets under custody as at the end of 2017, HSBC Securities Services offers institutional investors a wide-range of services, including global custody, direct custody, fund administration, global distribution support, transfer agency, investment operations and middle office services.

**HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,522bn at 31 December 2017, HSBC is one of the world's largest banking and financial services organisations.

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