

HSBC Private Bank tops 32 Euromoney poll categories

19 March 2018 – HSBC Private Banking has achieved 32 first place rankings in the Euromoney Private Banking and Wealth Management Survey 2018.

This includes Best Private Bank with Commercial Banking Capabilities globally, the regional awards for Asia-Pacific and the Middle East, and the country awards for Hong Kong, the United Arab Emirates, Bahrain, Israel, Lebanon and Egypt.

As well as highlighting our expertise in wealth management, these accolades recognise the close collaboration between HSBC Private Banking and Commercial Banking to meet the needs of our clients by connecting them to opportunities and services across HSBC Group.

Peter Boyles, CEO of HSBC Global Private Banking, said: “These awards reflect the quality of our collaboration across business lines and geographies, leveraging the strength of our universal banking model to bring the best of HSBC to our clients. HSBC Private Bank’s strategy of serving the personal wealth needs of the owners and principals of the Group’s corporate clients is working.”

In fact, one in four clients joining the Private Bank have been referred to us by HSBC Commercial Banking. Similarly, more than 20% of our private banking clients own or manage companies that also bank with HSBC Commercial Banking or Global Banking & Markets. As at 31 December 2017, HSBC Global Private Banking managed client assets worth some US\$330 billion.

In addition to being named best Private Bank with Commercial Banking Capabilities, HSBC Private Banking also achieved 31 other first place rankings in the Euromoney polls, including:

1. Best Private Bank for International Clients across the Middle East region, as well as Australia, Bahrain, France, Guernsey, Hong Kong, Oman, Qatar and the United Arab Emirates
2. Best Private Bank for Net-Worth Specific Services (super affluent clients) in Hong Kong and Guernsey
3. Best Private Bank for Succession Planning Advice and Trusts in Hong Kong, Oman and the Philippines

The Euromoney Private Banking and Wealth Management Survey 2018 is based on peer reviews by 634 private banks and wealth managers. The full survey results are available on Euromoney.com.

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Media enquiries:

Mylène Ribouveau	+352 621 150 984	mylene.ribouveau@hsbcpb.com
Michael Spiess	+41 58 705 55 58	michael.spiess@hsbcpb.com

About HSBC Private Bank

As part of the HSBC Group, one of the world's largest banking and financial services organisations, HSBC Private Bank seeks to be the leading international private bank for business owners and their families. It provides clients with wealth, business and family succession solutions in the largest and fastest growing markets around the world. HSBC Private Bank is the marketing name for the private banking business conducted by the principal private banking subsidiaries of the HSBC Group. For more information, visit www.hsbcprivatebank.com