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HSBC announces new Country Chief Executive Officer in Luxembourg

Luxembourg – HSBC has appointed Niccolo Polli as Chief Executive Officer (CEO) of HSBC in Luxembourg, succeeding Lars Rejding. Niccolo joined HSBC in 2011 and has worked in a variety of roles, including Head of Strategy UK and Chief of Staff to the UK Chief Executive Officer, Deputy to the Head of Global Business Banking and most recently Deputy CEO & Head of Strategy Europe International. Prior to joining HSBC, Niccolo had a varied career in finance in the USA, UK, France and Italy before becoming Chief Executive Officer in Italy for a London-based alternative investment management firm.



On his appointment Niccolo Polli shared: “I am excited to be joining HSBC Luxembourg. Luxembourg is becoming increasingly important as a treasury centre for multi-nationals, as a European hub for Asian investors and as an International market for Green Bond issuance. I look forward to working with the team to continue to position HSBC as the leading international bank and the bank of choice for customers in Luxembourg.”

Chris Davies, Chief Executive Officer HSBC International Europe, said: “Niccolo brings a wealth of international banking experience and broad HSBC knowledge and connectivity to the role. Luxembourg’s importance is growing for our corporate, institutional and private wealth clients and we are focused on growing our capabilities to support their needs through our local franchise.”



Niccolo participated in the recent Bell ceremony for Industrial Bank of China’s green bond listing on the Luxembourg Stock Exchange. HSBC acted as green advisor and joint global coordinator. This is the first ever green bond listed overseas for a joint-equity commercial bank from China.

HSBC has four main business lines in Luxembourg: Asset Management, Corporate Banking, Private Banking and Securities Services. HSBC has operated in Luxembourg for over 40 years and leverages this local experience combined with the international network of the HSBC Group to deliver solutions to clients from around the world. Key strengths include international banking and cash management services, sophisticated wealth management products and services, and investment fund services with a particular focus on UCITS.

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 3,800 offices in 66 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,603bn at 30 September 2018, HSBC is one of the world's largest banking and financial services organisations.

HSBC in Luxembourg

The HSBC Group in Luxembourg operates several legal entities and business lines including asset management, securities services, private banking and corporate banking.

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