

30 January 2019

**HSBC strengthens its Executive Committee in Luxembourg**

**Luxembourg** – HSBC strengthens its local Executive Committee with the appointment of three new members: Carine El Nouchi, Head of Legal, Autumn Le Lievre, Head of Regulatory Compliance and Shyam Sanker, Head of Multinationals.

Carine El Nouchi joined HSBC in 2006 as Head of International legal matters within the Legal department of HSBC Global Asset Management in France. She was formerly working as Legal Counsel for Société Générale Asset Management and has been working in the asset management industry for almost 19 years.

Autumn Le Lievre has been with HSBC for almost 3 years as Head of Regulatory Compliance for Global Private Banking in the Channel Islands and Isle of Man. Prior to joining HSBC she worked in Compliance in the fund management and fund administration sectors, particularly in the world of alternative investments.

Shyam Sanker joined HSBC in 2009 and has held a number of roles in Corporate Banking and Financial Institutions Group (FIG) in London and most recently in Doha where he was responsible for covering some of the largest Government and Corporate clients. His appointment reinforces HSBC's commitment to bring bankers with international experience to Luxembourg, enabling stronger and closer coverage of Regional Treasury Centres and Corporate Headquarters and delivery of HSBC's global network to such clients.

Niccolo Polli, Chief Executive Officer of HSBC in Luxembourg commented: "I am very pleased to welcome Carine, Autumn and Shyam to the team. Their experience and extensive knowledge will strengthen our business and capabilities in Luxembourg."

HSBC has four main business lines in Luxembourg: Asset Management, Corporate Banking, Private Banking and Securities Services. HSBC has operated in Luxembourg for over 40 years and leverages this local experience combined with the international network of the HSBC Group to deliver solutions to clients from around the world. Key strengths include international banking and cash management services, sophisticated wealth management products and services, and investment fund services with a particular focus on UCITS.

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**Note to editors:****HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 3,800 offices in 66 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,603bn at 30 September 2018, HSBC is one of the world's largest banking and financial services organisations.

**HSBC in Luxembourg**

The HSBC Group in Luxembourg operates several legal entities and business lines including asset management, securities services, private banking and corporate banking.

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