

1 April 2019

**HSBC Securities Services in Luxembourg appoints Steven Caluwaerts
Director, Global Distribution Support & Transfer Agency**

(Luxembourg) - HSBC announced the appointment of Steven Caluwaerts as Director within Global Distribution Support & Transfer Agency (GDTA), HSBC Securities Services (HSS) in Luxembourg. Steven reports to Nick Maton, Head of Securities Services locally and to Sooraj Sreenivasan, Global Head of GDTA Product.

Steven is joining HSBC from Citi where he was European Transfer Agency Product Head. He has 20 years of extensive experience in all aspects of the European fund administration business. Prior roles in Citi included European Fund Accounting Product Head, Funds Chief Administrative Officer and Project Director for several large scale fund migrations. Steven holds degrees in Computer Science, Engineering and Business Administration.

Commenting on Steven's appointment, Nick Maton said: "Steven's appointment demonstrates our continued commitment to the Luxembourg market and his extensive experience will help further define global solutions that support both our existing clients and our ambitious growth agenda".

Sooraj Sreenivasan added: "We are very excited to welcome Steven into the GDTA Product team. We have ambitious growth objectives in Europe and Luxembourg, Steven will help us further develop and enhance our Global Transfer Agency product offering to international asset managers."

HSBC has four main business lines in Luxembourg: Asset Management, Corporate Banking, Private Banking and Securities Services. HSBC has operated in Luxembourg for over 40 years and complements this local experience with the international network of the HSBC Group to deliver solutions to clients from around the world.

Media enquiries to:

Mylène Ribouleau +352 47 93 31 320 or +352 621 150 984
mylene.ribouleau@hsbcpb.com

Note to editors:**HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide across 66 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,558bn at 31 December 2018, HSBC is one of the world's largest banking and financial services organisations.

HSBC in Luxembourg

The HSBC Group in Luxembourg operates several legal entities and business lines including asset management, securities services, private banking and corporate banking.