

24 January 2020

## **HSBC Securities Services appoints Head of Business Development & Client Management Luxembourg, Asset Owners & Managers**

HSBC Securities Services (HSS) announces the appointment of Frederic Van Ingelgom as Head of Business Development & Client Management Luxembourg, Asset Owners & Managers, effective 15 February 2020.

Frederic will be responsible for the strategic development of HSS' existing client base in Luxembourg as well as leading new business activities. He will report to Paul Heffernan, Head of Business Development & Client Management, Asset Manager Sector, HSS Europe and Niccolo Polli, Chief Executive Officer, HSBC Luxembourg.

Frederic has extensive experience in the investment funds industry. He joins us from BBH where he spent 11 years in a variety of roles, most recently as Business Development & Relationship Manager.

Commenting on Frederic's appointment, Niccolo Polli said: "Luxembourg is a key growth market for HSS. As the world's second largest investment fund market, we have a significant opportunity to further grow our market share locally. Frederic will lead our growth ambition with the support of local colleagues and across the Group."

HSBC has four main business lines in Luxembourg: Securities Services, Asset Management, Corporate Banking and Private Banking. HSBC has operated in Luxembourg for over 40 years and complements this local experience with the international network of the HSBC Group to deliver solutions to clients from around the world.

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### **Note to editors:**

#### **HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,728bn at 30 September 2019, HSBC is one of the world's largest banking and financial services organisations.

#### **HSBC in Luxembourg**

The HSBC Group in Luxembourg operates several legal entities and business lines including asset management, securities services, private banking and corporate banking.