

10 September 2021

### **HSBC Private Bank Luxembourg appoints its new Desk Head**

HSBC Private Bank Luxembourg announces the appointment of François-Louis Thoreau as its new Desk Head, effective 1<sup>st</sup> September 2021.

Our Luxembourg Private Banking team is pleased to welcome François-Louis Thoreau as its new Desk Head. François-Louis has been working at BNP Paribas Wealth Management Luxembourg for the past fourteen years, most recently as Head of Development and Transformation, managing projects on the private banking side and supporting the CEO on financial, transformation and strategic matters. He has two masters in Economics and is a Certified International Wealth Manager. François-Louis will report to Pascal Julliard, Head of Private Banking, HSBC Luxembourg on an entity basis and to François Essertel, Market Head Europe International, Global Private Banking on a functional basis.

Commenting on François-Louis' appointment, Pascal Julliard said: "François-Louis will help us pursue our ambitious growth plans and strengthen our role as an important hub within HSBC Global Private Banking franchise".

François Essertel added: "We are very pleased to welcome François-Louis to the private banking team as we keep growing our international clients franchise and support our corporate clients in Continental Europe".

HSBC has four main business lines in Luxembourg: Private Banking, Securities Services, Corporate Banking and Asset Management. HSBC has operated in Luxembourg for over 40 years and complements this local experience with HSBC's international country network to deliver solutions to clients from around the world.

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#### **Note to editors:**

##### **HSBC Holdings plc**

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,959bn at 31 March 2021, HSBC is one of the world's largest banking and financial services organisations.

##### **Global Private Banking**

HSBC Global Private Banking provides banking, investment and wealth management solutions for individuals, families, business owners, entrepreneurs and investors. Their ambitions and the decisions they make today can shape the world of tomorrow. Operating under the marketing name of HSBC Private Banking, we help our customers grow, manage and preserve their wealth, now and across generations. With our international network and breadth of services, we connect them to meaningful opportunities worldwide. We provide wealth planning and family governance services, while our experts in philanthropy support clients in their ambition to have a positive impact on society. For more information, visit [www.hsbcprivatebank.com](http://www.hsbcprivatebank.com)