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HSBC Private Bank Luxembourg appoints new Chief Operating Officer

HSBC Private Bank Luxembourg announces the appointment of Amadi Ike as its new Chief Operating Officer (COO), effective 1st February 2022.

Amadi brings more than 15 years of financial services experience across Retail, Corporate Banking, Private Banking and Wealth Management, leading transformation programs, embedding governance and controls, as well as driving business performance. He worked in a number of roles and financial organisations before joining HSBC in 2014, where he was most recently part of the Risk and Compliance COO team in London, leading key aspects of our European transformation.

Amadi is a qualified accountant with the Chartered Institute of Management Accountants, has an MSc in Economics, Finance and Management, and a BSc in Economics. He also holds an international diploma in Anti-Money Laundering from the International Compliance Association.

Amadi will join HSBC Private Bank Luxembourg's Executive Committee. He will report to Pascal Julliard, Head of Private Banking, HSBC Luxembourg and to Andreas Piepke, Chief Operating Officer, Global Private Banking and Wealth, EMEA.

Commenting on Amadi's appointment, Pascal Julliard said: "Amadi will be key to support the efficient and effective running of our private banking business in Luxembourg. He will help us pursue our ambitious growth plans and strengthen our role as an important hub within HSBC's Global Private Banking franchise".

Andreas Piepke added: "We are very pleased to welcome Amadi to the private banking team. Him joining us is another key milestone in the execution of our strategy".

HSBC has four main business lines in Luxembourg: Private Banking, Securities Services, Corporate Banking and Asset Management. HSBC has operated in Luxembourg for over 40 years and complements this local experience with HSBC's international country network to deliver solutions to clients from around the world.

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,969bn at 30 September 2021, HSBC is one of the world's largest banking and financial services organisations.

Global Private Banking

HSBC Global Private Banking provides banking, investment and wealth management solutions for individuals, families, business owners, entrepreneurs and investors. Their ambitions and the decisions they make today can shape the world of tomorrow. Operating under the marketing name of HSBC Private Banking, we help our customers grow, manage and preserve their wealth, now and across generations. With our international network and breadth of services, we connect them to meaningful opportunities worldwide. We provide wealth planning and family governance services, while our experts in philanthropy support clients in their ambition to have a positive impact on society. For more information, visit www.hsbcprivatebank.com