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## **HSBC appoints its new Luxembourg Chief Risk Officer**

HSBC is pleased to announce the appointment of Stephanie Legrand as Chief Risk Officer. Stephanie replaces Thomas de Montmarin who was appointed Chief Risk Officer at HSBC Oman.

Stephanie has a Business Engineering Master. She is a risk specialist with over 16 years' experience in risk management for retail and private banks, insurance companies, European institutions and investment funds. She started her career in a Belgian retail bank as a credit risk modeller for two years, before moving to Luxembourg as a consultant in risk management, then joining an insurance company. Stephanie joined HSBC in Luxembourg in 2018 as a Senior Risk Manager and was deputy CRO for the last year.

Commenting on Stephanie's appointment, Niccolo Polli, Country CEO said: "We are very happy to promote Stephanie as our new Chief Risk Officer, demonstrating our ability to attract and develop talent locally. Stephanie will continue to provide strong support to our four lines of business to help us pursue our ambitious growth plans in a safe and controlled manner."

HSBC has four main business lines in Luxembourg: Securities Services, Asset Management, Corporate Banking and Private Banking. HSBC has operated in Luxembourg for over 40 years and complements this local experience with HSBC's international country network to deliver solutions to clients from around the world.

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### **Note to editors:**

#### **HSBC Holdings plc**

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,969bn at 30 September 2021, HSBC is one of the world's largest banking and financial services organisations.

#### **HSBC in Luxembourg**

The HSBC Group in Luxembourg operates several legal entities and business lines including asset management, securities services, private banking and corporate banking.