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HSBC announces new Country Chief Executive Officer for Luxembourg

HSBC has appointed Emanuele Vignoli as Chief Executive Officer (CEO) of HSBC in Luxembourg, succeeding Niccolo Polli, who was recently promoted to Head of Strategy & Planning Europe and Chief of Staff to the Europe CEO. Emanuele's appointment will be effective on 1 March, subject to regulatory approval.

Emanuele joined HSBC in 2005 and currently serves as Managing Director, Regional Head of Global Liquidity & Cash Management – UK & Europe International. Prior to joining HSBC, Emanuele worked with ABN AMRO and Citibank in the areas of transaction banking front office, and strategy and change management. Representing HSBC, Emanuele serves as Non-Executive Director for Vaultex Ltd, one of the UK's leading cash processors.

Chris Davies, Deputy CEO Continental Europe, said: "Thanks to his strong international background and an excellent track record of driving growth and client focus, Emanuele Vignoli will further build on the successes achieved under Niccolo's excellent leadership. Luxembourg's importance is growing for our corporate, institutional and private wealth clients and we are focused on further leveraging HSBC's unique global connectivity for our clients."

On his appointment Emanuele Vignoli said: "I am honoured and excited to be taking on the leadership of HSBC's franchise in Luxembourg. I look forward to working with the excellent team in the country and across the world in serving our customers. This will help us further drive our ambition to be the preferred international financial partner for our clients."

HSBC has four main business lines in Luxembourg: Asset Management, Corporate Banking, Private Banking and Securities Services. HSBC has operated in Luxembourg for over 40 years and leverages this local experience combined with the international network of the HSBC Group to deliver solutions to clients from around the world. Key strengths include international banking and cash management services, sophisticated wealth management products and services, and investment fund services with a particular focus on UCITS.

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Media enquiries to:

Mylène Ribouleau +352 47 93 31 320 or +352 621 150 984
mylene.ribouleau@hsbcpb.com

Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,969bn at 30 September 2021, HSBC is one of the world's largest banking and financial services organisations.

HSBC in Luxembourg

The HSBC Group in Luxembourg operates several legal entities and business lines including asset management, securities services, private banking and corporate banking.

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