

9 March 2022

**HSBC further invests in Luxembourg
with the launch of Multi Currency Notional Pooling**

HSBC extends cash management solutions in Luxembourg with the launch of Multi Currency Notional Pooling.

Multi-Currency Notional Pooling allows clients to optimise their interest and manage global cash flows efficiently without funds being transferred, and is a popular and effective liquidity management tool in corporate treasury centres. Luxembourg becomes the 10th market in which the solution is offered by HSBC, and up to 21 major currencies can be included.

This announcement follows the recent launch of Real-Time Payments, HSBC being amongst the first international cash management banks to go live with RTP in Luxembourg, accelerating cross-border payments by enabling clients to send and receive up to EUR100,000 per transaction between reachable accounts in any of the 36 markets in SEPA (Single Euro Payment Area).

Sijia Duan, Senior Sales Manager with Global Liquidity & Cash Management (GLCM) at HSBC Luxembourg, and Head of Luxembourg China Desk said: "Notional Pooling will reduce our clients' interest expenses, and allow subsidiary companies to take advantage of a single, centralized liquidity position, while still retaining daily cash management privileges with minimal administration. We are excited to offer these additional services to our clients as per their needs, and enhance further the customer experience."

Emanuele Vignoli, HSBC's new CEO in Luxembourg, added: "This further development clearly demonstrates HSBC's investment in Luxembourg and our local GLCM business proposition which will assist international clients in settling in and growing their franchise in Europe".

HSBC has four main business lines in Luxembourg: Asset Management, Corporate Banking, Private Banking and Securities Services. HSBC has operated in Luxembourg for over 40 years and leverages this local experience combined with the international network of the HSBC Group to deliver solutions to clients from around the world. Key strengths include international banking and cash management services, sophisticated wealth management products and services, and investment fund services with a particular focus on UCITS.

ends/more

Media enquiries to:

Mylène Riboulet +352 47 93 31 320 or +352 621 150 984
mylene.riboulet@hsbcpb.com

Note to editors:**HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, the Middle East and North Africa. With assets of US\$2,958bn at 31 December 2021, HSBC is one of the world's largest banking and financial services organisations.

HSBC Continental Europe

Headquartered in Paris, HSBC Continental Europe is a subsidiary of HSBC Holdings plc. HSBC Continental Europe includes, in addition to its banking activities in France, the activities of 10 European branches (Belgium, Czech Republic, Greece, Ireland, Italy, Luxembourg, Netherlands, Poland, Spain and Sweden). HSBC Continental Europe's mission is to serve customers in continental Europe for their needs worldwide and customers in other Group countries for their needs in continental Europe.

HSBC in Luxembourg

The HSBC Group in Luxembourg operates several legal entities and business lines including asset management, securities services, private banking and corporate banking.

ends/all