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## **HSBC appoints its new Luxembourg Chief Compliance Officer**

HSBC announces the appointment of Karim Niraoui as Chief Compliance Officer, Luxembourg.

Karim is a compliance specialist with over 20 years' experience in multiple jurisdictions and domains including asset management, retail and wealth management, financial crime, regulatory affairs and conduct. Originally from Germany, Karim lived in several European countries. He graduated from a business school in Belgium and started his career in Luxembourg. In his previous role, Karim was heading the HSBC Middle East regional regulatory compliance function, based in Dubai.

Commenting on Karim's appointment, Emanuele Vignoli, Country CEO said: "We are very pleased to welcome Karim as our new Chief Compliance Officer. Karim will provide strong support to our four business lines locally and help us pursue our ambitious growth plans in a safe and sustainable manner."

HSBC has four main business lines in Luxembourg: Securities Services, Asset Management, Corporate Banking and Private Banking. HSBC has operated in Luxembourg for over 40 years and complements this local experience with HSBC's international country network to deliver solutions to clients from around the world.

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### **Note to editors:**

#### **HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, the Middle East and North Africa. With assets of US\$2,958bn at 31 December 2021, HSBC is one of the world's largest banking and financial services organisations.

#### **HSBC Continental Europe**

Headquartered in Paris, HSBC Continental Europe is a subsidiary of HSBC Holdings plc. HSBC Continental Europe includes, in addition to its banking activities in France, the activities of 10 European branches (Belgium, Czech Republic, Greece, Ireland, Italy, Luxembourg, Netherlands, Poland, Spain and Sweden). HSBC Continental Europe's mission is to serve customers in continental Europe for their needs worldwide and customers in other Group countries for their needs in continental Europe.

#### **HSBC in Luxembourg**

The HSBC Group in Luxembourg operates several legal entities and business lines including asset management, securities services, private banking and corporate banking.